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Norwegian reports a net profit of more than \$136 million in 2016

Global expansion driven by new routes, high load factors and continued fleet renewal, contributed to Norwegian's best ever annual result, with a net profit of \$136 million (1,135 million Norwegian kroner). The load factor was 88 percent.

The net profit was \$136 million in 2016, while the operating profit (EBIT) was 1.8 billion NOK (\$218 million). The results are influenced by Norwegian's international growth, particularly on transatlantic routes, as well as increased presence in Spain and the UK.

The company's total revenue was more than 26 billion NOK (\$3.1 billion) - an increase of 16 percent. The company took delivery of 21 brand new aircraft in 2016, contributing to a production growth (ASK) of 18 percent. The load factor increased by 1.5 percentage points to 88 percent. A total of 29.3 million passengers chose to travel with Norwegian in 2016, an increase of 14 percent compared to previous year.

For the fourth quarter, the net profit was 197 million NOK (\$23.6 million). The total revenue was more than 6.1 billion NOK (\$731 million), an increase of 15 percent from the same period last year, primarily driven by international growth as well as an increased traffic in the Nordics. Just over 7 million passengers flew with Norwegian this quarter, a growth of 17 percent. The load factor was 86 percent.

"We are very pleased to report our best ever in a year of strong international growth, establishing operations in new markets and amid tough competition. Through our global strategy, Norwegian continues to boost local economies by increasing employment in our many destinations, as well as ensuring that more people can afford to fly around the world. In 2016, we received several major international customer awards, which would never have been possible without our dedicated colleagues at Norwegian. We enter 2017 with the ambition to increase and strengthen our foothold in established markets, while simultaneously developing our route network in new parts of the world. This year, 32 brand new aircraft will enter service, including nine Boeing 787-9 Dreamliners. We will launch more than 50 new routes and recruit over 2,000 new colleagues worldwide," said Norwegian's CEO Bjørn Kjos.

For detailed information, please see pdf attached.

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About Norwegian

Norwegian is the world's sixth largest low-cost airline and carried 30 million passengers in 2016. The airline operates 450 routes to 150 destinations in Europe, North Africa, Middle East, Thailand, Caribbean and the U.S. Norwegian has a fleet of 120 aircraft, with an average age of 3.6

years, making it one of the world's youngest fleets. Norwegian was named the [Most Fuel-Efficient Airline on Transatlantic Routes](#) by the International Council on Clean Transportation (ICCT). Norwegian was named the World's Best Low-Cost Long-Haul Airline by the renowned SkyTrax World Airline Awards in 2015 and 2016, and for the fourth consecutive year, named Europe's Best Low-Cost Airline. Norwegian employs 6,000 people. The airline offers 40 nonstop routes from the U.S. to London, Paris, Scandinavia and the Caribbean. Follow [@Fly_Norwegian](#) on Twitter, join the discussion on [Facebook](#) and keep up with our adventures on [Instagram](#). For more information on Norwegian and its network, visit [norwegian.com](#).

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